

Centrum Insurance Brokers Limited**Balance sheet as at 31 March 2021**

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	As at 31-Mar-21	As at 31-Mar-20
ASSETS			
Non-current assets			
Property, plant & equipment	2	9.97	17.02
Intangible assets	3	6.65	7.56
Financial assets			
i. Other financial assets	4	10.00	10.00
Deferred tax assets (net)	5	5.84	2.04
Other non-current assets	6	84.76	222.32
		<u>117.22</u>	<u>258.94</u>
Current assets			
Financial Assets			
i. Trade receivables	7	11.69	116.78
ii. Cash and cash equivalents	8	172.95	31.68
iii. Bank balances other than (ii) above	9	0.10	40.10
iv. Loans	10	707.00	475.00
v. Other financial assets	4	-	-
Other current assets	11	33.55	37.11
		<u>925.29</u>	<u>700.67</u>
Total		<u>1,042.50</u>	<u>959.60</u>
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	12	1,040.00	1,040.00
Other equity	13	(21.02)	(131.51)
		<u>1,018.98</u>	<u>908.49</u>
Liabilities			
Non-current liabilities			
Financial Liabilities			
i. Other financial liabilities	16	-	-
Provisions	14	3.65	3.88
Deferred tax liabilities (Net)	5	-	-
		<u>3.65</u>	<u>3.88</u>
Current liabilities			
Financial Liabilities			
i. Trade Payables	15		
(a) Total Outstanding dues of Micro Enterprises and Small Enterprises		-	-
(b) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises		2.41	43.28
iii. Other financial liabilities	16	3.20	0.04
Other current liabilities	17	17.44	6.79
Provisions	14	(3.18)	(2.88)
		<u>19.87</u>	<u>47.23</u>
Total		<u>1,042.50</u>	<u>959.60</u>

The accompanying notes are an integral part of these financial statements

As per our report of even date

For Ketan Negandhi & Associates
Chartered Accountants
Firm Registration No:- 116834W

For and on behalf of the Board of Directors
Centrum Insurance Brokers Limited

Ketan N. Negandhi
Proprietor
Membership No:- 102241

Hemendra Sawant
Director
DIN : 00017814

Anirudh Jain
Director
DIN : 06739367

Place : Mumbai
Date : April 20, 2021

Sharvari More
CFO

Sunita Gohil
Company Secretary

UDIN :21102241AAAAAP3387

Centrum Insurance Brokers Limited
Statement of Profit and Loss for the year ended 31 March 2021
(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Year ended 31-Mar-21	Year ended 31-Mar-20
REVENUE			
Revenue from operations	18	487.27	1,421.89
Other Income	19	98.41	41.08
Total revenue		585.68	1,462.97
EXPENSES			
Employee benefit expense	20	168.80	311.27
Depreciation and amortisation expense	21	7.80	12.62
Finance costs	22	-	-
Other expenses	23	304.31	863.42
Total expenses		480.91	1,187.31
Profit before tax		104.77	275.66
Tax expense			
Current tax		0.45	
Deferred tax		(4.40)	(1.81)
Profit for the year - (A)		108.72	277.47
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
I. Remeasurement of Defined Benefit scheme		2.34	4.11
II. Income tax effect		(0.59)	(1.04)
Other Comprehensive Income for the year (net of tax) - (B)		1.75	3.08
Total Comprehensive Income for the year (A+B)		110.47	280.55
Earning per Equity Shares			
Basic		1.05	2.67
Diluted		1.05	2.67

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Centrum Insurance Brokers Limited
Statement of Changes in Equity for the year ended 31 March 2021
(All amounts in INR Lakhs, unless otherwise stated)

A. Equity Share Capital

Particulars	Amount
As at 31st March, 2019	1,040.00
Changes in equity share capital during the year	-
As at 31st March, 2020	1,040.00
Changes in equity share capital during the year	-
As at 31st March, 2021	1,040.00

B. Other Equity

Particulars	Retained Earnings	Total Amount
As at 1st April, 2018	(422.06)	(422.06)
Profit for the year	4.25	4.25
Other comprehensive income	5.77	5.77
As at 31st March, 2019	(412.04)	(412.04)
Profit for the year	277.47	277.47
Other comprehensive income	3.08	3.08
As at 31st March, 2020	(131.51)	(131.51)
Profit for the year	108.72	108.72
Other comprehensive income	1.75	
As at 31st March, 2021	(21.04)	(22.79)

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Centrum Insurance Brokers Limited**Cash Flow Statement for the year ended 31 March 2021**

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Year ended 31-Mar-21	Year ended 31-Mar-20
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	104.77	275.66
Adjustments for :		
Interest Expenses		-
Interest Income	(84.73)	(34.67)
Interest on Income Tax Refund	(13.68)	
Depreciation/Amortisation	7.80	12.62
Profit on sale of fixed assets	-	(2.56)
Employee Benefits	2.34	4.11
Operating loss before working capital changes	16.50	255.15
Movement in working capital:		
Decrease in trade receivables	105.09	18.10
Decrease/(Increase) in financial asset	288.35	(250.02)
Decrease/(Increase) in other current asset	3.56	(25.85)
Decrease in trade payable	(40.87)	34.89
Increase/(Decrease) in financial liabilities	3.16	(5.42)
Increase/(Decrease) in other current liabilities	10.65	(21.93)
Increase/(Decrease) in provisions	(0.53)	(4.35)
Cash (used in) operations	385.92	0.57
Net of Income Tax refund received / (Taxes paid)	137.56	(125.01)
Net cash used in Operating Activities (A)	248.37	125.57
CASH FLOW FROM INVESTING ACTIVITIES		
Investment in Fixed Deposits		(300.10)
Proceeds from closure of Fixed Deposits	40.00	500.00
Net proceeds from sale of Fixed assets	0.16	7.39
Loans/advances given	(269.00)	(675.00)
Loans/advances received back	37.00	200.00
Interest received	84.73	34.67
Net cash used in Investing Activities (B)	(107.10)	(233.03)
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Shares		
Repayment of Short Term Borrowing		
Interest paid		
Net cash generated from Financing Activities (C)	-	-
Net increase in cash and cash equivalents (A+B+C)	141.26	(107.46)
As at the beginning of the year	31.68	139.14
Closing cash and cash equivalents	172.95	31.68
As at the end of the year (refer note 8)		
Cash in hand including foreign currencies	-	0.03
Balance with scheduled banks-Current accounts	172.95	31.65
Closing cash and cash equivalents	172.95	31.68

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) -7 statement of cash flows.

As per our report of even date

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